## FORM 5

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### [ ] Form 3 Holdings Reported

Styslinger, III, William C.

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

12/05/2002

12/05/2002

12/05/2002

[ ] Form 4 Transactions Reported

Name and Address of Reporting Person \*

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

4. Statement for

Month/Year

2. Issuer Name

and Ticker or Trading Symbol

G

Α

Α

APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . . . 1.0

6. Relationship of Reporting Person(s) to Issuer

D

1

1

Daughter's Trust (3)

by Spouse (2)

by IRA (1)

Family Trust (4)

(Check all applicable)

(Last) (First) (Middle) SeaChange International 124 Acton Street		,	SEAC  3 LR S Identification					X Director _ 10% Owner X Officer (give title below) X Other (specify below)  Description President, CEO and Chairman of the Board			
(Street) Maynard, MA 01754											
(City)	(State)	(Zip)		(voluntary)					7. Individual or Joint/Group   Filing (Check Applicable Line)   X   Form filed by One Reporting Person   Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)		2.Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Y		te,	Code (Instr. 8)	4. Securities Acqui Of (D) (Instr. 3, 4, and	red (A) or Disposed  5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Amount /

Price

5,985 / D / \$7.04

1,425 / A / \$7.04

1,425 / A / \$7.04

//\$

//\$

A/D

1,797,569

12,342

76,425

96,429

215,000

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
ship Form of Deriv- ative Securities: Direct (D) or	Beneficial Ownership
Form of Deriv- ative Securities: Direct (D) or	Ownership
Deriv- ative Securities: Direct (D) or	
ative Securities: Direct (D) or	(instr.4)
Securities: Direct (D) or	
Direct (D) or	
or	
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(Instr.4)	
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Incentive Stock Option (right to buy)	\$26.75000			(11) / 5/24/10	Common Stock / 41,000	\$ 41,000	D	
Non- Qualified Stock Option (right to buy)	\$7.17000			(10) / 4/26/09	Common Stock / 5,955	\$ 5,955	D	
Non- Qualified Stock Option (right to buy)	\$13.76000			(14) / 4/4/12	Common Stock / 55,000	\$ 55,000	D	
Non- Qualified Stock Option (right to buy)	\$18.75000			(13) / 4/20/12	Common Stock / 52,620	\$ 52,620	D	

Explanation of Responses:

- (1) These shares are owned by Merrill Lynch, Trustee f/b/o/ William C. Styslinger, IRA.
- (2) These shares were gifted to Mrs. Joyce Styslinger. Mr. Styslinger disclaims ownership of these shares.
- (3) These shares are owned by Thomas Franeta as Custodian for Kimberly J. Styslinger, Mr. Styslinger's daughter. Mr. Styslinger disclaims beneficial ownership of these shares.
- (4) These shares are held by Thomas and Emily Franeta as Trustees of The Styslinger Family Trust. Mr. Styslinger disclaims beneficial ownership of these shares.
- (6) 20% (1,200 shares) vest at the end of the first year (1/23/99) and 5% (300 shares) vest each quarter thereafter.
- (7) 20% (400 shares) vest at the end of the first year (4/24/98) and 5% (100 shares) vest each quarter thereafter.
- (9) 20% (4,809 shares) vest at the end of the first year (4/26/00) and 5% (1,202 shares) vest each quarter thereafter.
- (10) 20% (1,191 shares) vest at the end of the first year (4/26/00) and 5% (297 shares) vest each quarter thereafter.
- (11) 20% (8,200 shares) vest at the end of the first year (1/1/01) and 5% (2,050 shares) vest each quarter thereafter.
- (12) 25% (595 shares) vest at the end of the first year (4/20/02) and 6.25% (148 shares) vest each quarter thereafter.
- (13) 25% (13,155 shares) vest at the end of the first year (4/20/02) and 6.25% (3,288 shares) vest each quarter thereafter.
- (14) 25% (13,750 shares) vest at the end of the first year (4/4/03) and 6.25% (3,437 shares) vest each quarter thereafter.

Bv: Da

## /s/ Kevin Thimble, Attorney in Fact

02/13/2003

\*\* Signature of Reporting Person SEC 2270 (09-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.