SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Mosher Kathleen</u>					2. Issuer Name and Ticker or Trading Symbol <u>SEACHANGE INTERNATIONAL INC</u> [SEAC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O SEACHANGE INTERNATIONAL, INC.				3. Date of Earliest Transaction (Month/Day/Year) 09/29/2022									Officer (g below) C		Other below ncial Officer	(specify )		
177 HUNTINGTON AVE, STE 1703, PMB 73480					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) BOSTON MA 02115-3153														Form filed by More than One Reporting Person				
(City)	(State)	(Zi	p)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				2. Transaction Date (Month/Day/Year)		Deemed ution Date, / th/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Following	ly Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount		(A) or (D)	Price	<ul> <li>Transaction(s) (Instr. 3 and 4)</li> </ul>			(Instr. 4)	
Common Stock 09/2					29/2022			Α		60,000	<b>)</b> (1)	A	\$0.00	\$0.00 60,174		D		
Common Stock 09/2					29/2022	9/2022		Α		60,000 <sup>(2)</sup>		Α	\$0.00	120,	,174	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e Execution Date,		4. Transaction Code (Instr 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		derlying curity	8. Price of 9. Nun Derivative Securi (Instr. 5) Benefi Ownee Follow Report Transa (Instr.		e Ownershi s Form: ally Direct (D) or Indirec g (I) (Instr. 4	Beneficial Ownership (Instr. 4)	

## Explanation of Responses:

1. Represents restricted stock units ("RSUs") issued pursuant to SeaChange International Inc.'s Amended and Restated 2021 Compensation and Incentive Plan. The shares subject to the RSU award will vest in four equal installments on each of March 29, 2023, September 29, 2024 and September 29, 2025. In the event of a Change in Control of the Company, these RSUs shall vest in their entirety immediately prior to the Change in Control of the Company.

(D)

(A)

Code

2. Represents performance-based restricted stock units ("PSUs") issued pursuant to SeaChange International Inc.'s Amended and Restated 2021 Compensation and Incentive Plan. The shares subject to the performance-based RSU award will vest: one quarter of the PSUs shall vest on March 29, 2023, and the remaining three quarters shall vest on the attainment of a closing price of \$2.50 that must be held for twenty (20) consecutive trading days within the 3 years from September 29, 2022. In the event of a Change in Control of the Company, unearned PSUs shall vest immediately prior to the Change in Control for those PSUs that would have vested on a time-based 3 year annual vesting schedule prior to the Change in Control.

Date

Exercisable

## Remarks:

/s/ Kathleen Mosher

\*\* Signature of Reporting Person

or

Number

of Shares

Expiration

Date

Title

10/03/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.